

PRESS RELEASE

**The managers of CTN, supported by AtriA Capital Partenaires,
have acquired the company through an LBO transaction.**

Paris, 31st March 2005

The CTN Group is pleased to announce its acquisition through a leveraged management buy-out (LMBO) conducted by its management team led by Patrick Roque, and backed by AtriA Capital Partenaires

CTN Group

Founded in 1975 and employing approximately a hundred staff, CTN Group is the French leader in the supply of stand furnishing materials (floor, wall and ceiling coverings) for the trade fair and special events market.

In addition to these traditional activities, the company has diversified into a complementary sector since the acquisition in 2000 of the company Bâches de France which designs and markets canvas coverings for protective purposes (eg. for scaffolding, etc.) or informative purposes (shop signs, advertising, etc.).

In 2004, 15% of the group's sales were made outside France through its subsidiaries in the UK, Belgium and Spain.

The Management Team

The exit of Qualis SCA, which acquired the CTN group in 1993, has enabled the current managers to gain a shareholding stake of over 40% of the buyout holding, the majority stake of which is held by AtriA Private Equity Fund II, the second fund managed by AtriA Capital Partenaires.

Patrick Roque, the current Chairman of the Group who has held this position for over 10 years, is accompanied in this transaction by his three principal managers.

The MBO transaction

The buyout of the CTN group, previously owned by the industrial holding company QUALIS which acquired the Group from its founder, was led by AtriA Capital Partenaires, which structured the deal and arranged its financing. UI Gestion also participated in the financing of the transaction, as did BNP Paribas which underwrote a €16 million senior debt facility

After the transaction, AtriA Private Equity Fund II owns the majority stake in the buyout holding and the four principal managers of CTN Group, who have become shareholders, own approximately 40%.

AtriA Capital Partenaires was advised by Dome Close Brothers throughout the transaction process.

Strategy and Outlook

The business plan proposed by the management team and backed by AtriA Capital Partenaires is based on the continued development of the Group's current activities, both by strengthening export activities (principally in Spain and Great Britain) and by continuing to develop new product innovations for the group's clients.

AtriA Capital Partenaires

Regrouping 10 professionals, AtriA Capital Partenaires is managed by one of the most experienced French private equity teams, who fully controls the management company. This feature gives AtriA the necessary independence to play its part fully in the projects proposed by entrepreneurs. Specifically dedicated to growing midcap companies, AtriA Capital Partenaires invests in Growth Buy Out projects: spin-offs from industrial groups, Public-to-Private, and also capital development projects. Alongside large French and international institutional investors, around thirty entrepreneurs have also invested in the funds managed by AtriA. They form the AtriA Entrepreneurs' Club, and contribute to the value creation brought by the team to the portfolio companies.

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